

Aberforth UK Small Companies Fund



Supplementary Information Document ("SID")

This document provides supplementary information about your investment in Aberforth UK Small Companies Fund (the "Fund"), which is managed by Aberforth Unit Trust Managers Limited (the "Manager") and for which a Key Investor Information Document ("KIID") is produced. You need to confirm that you have received the most up to date KIID prior to making an investment in the Fund.

When considering an investment in the Fund, you should speak with your independent financial adviser and read the Fund's Prospectus, KIID and SID carefully so that you understand what you are investing in and the terms and conditions that will apply. We also produce a monthly Factsheet for the Fund.

When investing in the Fund, you do so on the terms set out in the Prospectus, KIID and SID. You acknowledge that there are risks involved in doing so, not least that the value of your investment may fall and you could get back less than you invest. You should view your investment decision as a medium to long term investment. The general risk warnings that should be considered before making your investment decision are stated in the Fund's Prospectus and monthly Factsheet.

We reserve the right to make reasonable changes to any of our documents from time to time. To make sure that you have the most up to date versions of all of our documents, please visit our website at www.aberforth.co.uk, where you will find further information on the Fund and its charges including the Prospectus, latest Annual/Interim Reports and monthly Factsheet, or contact us at the address detailed at the end of this document.

Client classification

Unless otherwise agreed with us in writing, you will be classified as a Retail Client as defined in the Financial Conduct Authority's ("FCA") Rules and afforded the highest protection under those Rules.

Buying and selling units

To open an account, please download the Application Pack which can be accessed from the [How to Invest](#) page on our website or telephone 0131 220 0733 and ask for a copy to be posted to you. The completed

forms, together with all required documents, should be posted to our Administrator at the address noted on the Application Form. Any subsequent instructions to buy or sell units can be given by telephone to our Dealing Department on 0345 608 0940 and confirmed in writing.

Generally when an instruction to buy/sell units is received by the Administrator before 4.30pm on a dealing day then units will be bought and sold that day at the Issue/Cancellation price calculated for that day.

Payment must be transferred to our dealing account within 3 business days of our receipt of your instruction or, if by cheque, payment must accompany your instruction to buy. If payment is not received in that time then we may seek to recover any interest charges incurred or cancel the units and seek to recover any loss incurred.

Sale proceeds will generally be paid to your bank account within 3 business days of the relevant dealing day provided that we have received your written instructions to sell, or a signed renunciation form, and we hold all required information from you to satisfy anti-money laundering and tax compliance regulations (please see section on Regulatory requirements below).

Payment to your bank account

When dividends are to be paid to you or you wish to sell your units then payment must be sent direct to your bank account wherever possible. **Please ensure that we have up-to-date details of your bank account to avoid any delay in paying money to you.** If this information is not up-to-date, or if we have not received your account details, please complete the Bank Account Notification Form (available from the Fund's [How to Invest](#) section of our website) or by calling us on 0131 220 0733 and post it to the Fund's Registrar using the address details on the form.

Client Money

Cash may be held for you in the UK with an authorised bank in accordance with the FCA's Client Money Rules. This means that the bank will hold the cash on our behalf in a "Client Money Bank Account"

Aberforth UK Small Companies Fund



separately from any account used to hold money belonging to us in our own right. We shall not be responsible for any acts or omissions of the bank. If the bank becomes insolvent, we shall have a claim on behalf of our clients against the bank. If the bank cannot repay all of its creditors, any shortfall may have to be shared between them proportionately, in accordance with their entitlements. No interest is paid on any cash held for you.

Delivery versus Payment (DVP) exemption

When an investor purchases or sells units in the Fund, there could be a period of time (up to the close of business the day after we have received the proceeds from any such transaction) where the monies (owed by or to the investor) for these units is not protected under the FCA's Client Money Rules. This industry practice is recognised under the FCA rules, which permit the Manager to apply the exemption period and is not required to ensure that money is protected in a ring-fenced client money bank account. If settlement has not been completed within the exemption period, the money required will be transferred into a ring-fenced client money bank account. Money which is not held in a ring-fenced client money bank account under the FCA's Client Money Rules will not be protected in the unlikely event of the insolvency of the Manager during that short period of time, and the investor may lose the value of that investment transaction. By agreeing to purchase units in the Fund, investors consent to the Manager operating the DVP exemption on subscriptions and redemptions as explained above.

If you sell your units but we have not received all the required documents or information from you, the proceeds will be paid into the Client Money Account within four business days of the sale price being calculated or receipt of the correctly completed renunciation form, whichever is the later, and held there until such time as we are able to pay the money to you.

Account administration

When you purchase or sell units a contract note will be sent to you. We will also send you a statement every 6 months to show the value of your investments as at 30 June and 31 December and any

transactions on your account in the period since the last statement date.

Prices for the units and details of the Fund's charges are quoted on our website at www.aberforth.co.uk and can be accessed via the [How to Invest](#) page.

Joint accounts

Accounts can be opened in the names of up to four persons. All applicants must be over the age of 18. All instructions (including change of address) must be signed by all applicants. All correspondence will be sent, and dividend/redemption monies paid, to the first named applicant only.

It is permissible to invest on behalf of a child by including the child's initials as an account designation after your name.

Regulatory requirements

In order to comply with money laundering and tax compliance regulations, we may require you to supply additional information including evidence of identity, address and information about your tax residency and status. We may disclose your personal information to a credit reference or fraud protection agency (which may keep a record of that information) in order to comply with these obligations. We will retain a record if such an enquiry is made.

We may also require you to provide additional information and/or complete additional forms before money is repaid to you in order to comply with the requirements of these regulations and if any of your details change.

Please ensure you also complete the relevant Individual Self-Certification (individual investors) or Entity Self-Certification (institutional investors) (for taxation) form(s) for each applicant and send the form(s) to us with your completed Application Form. These forms can be accessed from the [How to Invest](#) page on our website. Any changes to the information you have provided should also be notified to us in writing. We may be required to provide your details and information on your investments in the Fund to HM Customs & Revenue. This information may then be passed on to the relevant jurisdiction's tax authorities if you pay tax overseas.

Aberforth UK Small Companies Fund

Further information on the documents required to satisfy money laundering and tax compliance requirements is contained in our Anti-money laundering requirements and Tax compliance requirements leaflets, both of which are available from the [How to Invest](#) page on our website.

Can I change my mind?

If you have purchased units in the Fund as a result of a recommendation from a financial adviser you may be entitled to cancel your investment if you change your mind. In these circumstances you will have 14 days from the date of the contract in which to exercise your right to cancel. Details of how you may exercise these rights will be sent to you with the contract note confirming your investment in the Fund.

Were you to exercise your right to cancel, we will return your money to you, although if the value of your investment has fallen at the next valuation point after the Manager receives your notice of cancellation, you will not get back the full amount originally invested.

What if I have a complaint?

If you wish to make a complaint about any aspect of the service you have received, or to request a copy of our Complaints Handling Procedures, please contact us by telephone or by writing to the Compliance Officer at the address detailed at the end of this document.

If your complaint is not resolved by us to your satisfaction, you may be entitled to refer it to:

The Financial Ombudsman Service,
Exchange Tower, London E14 9SR.
Telephone: 0800 023 4567
Website: www.financial-ombudsman.org.uk

We will inform you of your rights when answering your complaint.

Compensation

As the Manager of the Fund we are covered by the Financial Services Compensation Scheme, which offers compensation when an authorised firm is unable to pay claims against it. You may be entitled to compensation from this scheme if we cannot meet our obligations to you. The maximum level of

compensation available to individuals is 100% of investments up to £85,000.

Further information about compensation arrangements is available from:

The Financial Services Compensation Scheme,
PO Box 300, Mitcheldean, GL17 1DY.
Telephone: 0800 678 1100
Website: www.fscs.org.uk

How can I contact you for further details?

For further details, or to receive a copy of the Fund's Prospectus, latest Annual/Interim Reports and monthly Factsheet, please contact us at:

Aberforth Unit Trust Managers Limited,
14 Melville Street, Edinburgh EH3 7NS.
Telephone: 0131 220 0733
Fax: 0131 220 0735
Email: enquiries@aberforth.co.uk
Website: www.aberforth.co.uk

Your calls may be recorded for training or monitoring purposes.

