



ABERFORTH SMALLER COMPANIES TRUST PLC

ANNUAL GENERAL MEETING HELD ON 2 MARCH 2023

The Board of Aberforth Smaller Companies Trust plc hereby reports that all the resolutions proposed at the Annual General Meeting held on 2 March 2023 were passed by Shareholders on a poll.

The table below shows the results of the poll.

Resolution	Votes For	% Votes For	Votes Against	% Votes Against	Total Votes cast (excluding Votes Withheld)	Votes Withheld
1 That the Report and Financial Statements for the year ended 31 December 2022 be adopted.	52,260,543	95.84%	2,268,467	4.16%	54,529,010	3,649
2 That the Directors' Remuneration Report for the year ended 31 December 2022 be approved.	53,804,899	98.71%	705,899	1.29%	54,510,798	21,861
3 That the Directors' Remuneration Policy be approved.	53,799,099	98.69%	713,699	1.31%	54,512,798	19,861
4 That a final dividend of 26.95p per share and a special dividend of 8.30p per share be approved.	54,529,596	100.00%	440	0.00%	54,530,036	2,623
5 That Richard Davidson be re-elected as a Director.	54,356,887	99.71%	157,570	0.29%	54,514,457	18,202
6 That Jaz Bains be elected as a Director.	54,506,754	99.98%	10,503	0.02%	54,517,257	15,402
7 That Patricia Dimond be elected as a Director.	54,513,100	99.99%	4,157	0.01%	54,517,257	15,402
8 That Victoria Stewart be re-elected as a Director.	54,513,300	99.99%	3,957	0.01%	54,517,257	15,402
9 That Martin Warner be re-elected as a Director.	54,516,300	100.00%	957	0.00%	54,517,257	15,402

10 To appoint Johnston Carmichael LLP as Independent Auditor of the Company to hold office until the conclusion of the next Annual General Meeting at which the Financial Statements are laid before the Company.	54,513,644	99.99%	4,138	0.01%	54,517,782	14,877
11 That the Audit Committee be authorised to determine the remuneration of the Independent Auditor for the year to 31 December 2023.	54,527,406	99.99%	3,164	0.01%	54,530,570	2,089
12 That the Company continues to manage its affairs as an investment trust (as defined by Section 1158 of the Corporation Taxes Act 2010).	51,299,479	100.00%	1,233	0.00%	51,300,712	3,231,947
13 That the Company be authorised to buy back Ordinary Shares.	53,643,924	98.37%	886,846	1.63%	54,530,770	1,889

Notes

1. A "Vote Withheld" is not a vote in law and is not counted in the calculation of the votes "For" or "Against" a resolution.
2. Proxy appointments which gave discretion to the Chairman have been included as votes for the resolution.
3. Resolutions 1 to 12 were ordinary resolutions and resolution 13 was a special resolution.
4. The total votes cast represented 63.97% of the 85,249,605 Ordinary Shares in issue at 28 February 2023.

The full text of the resolutions can be found in the Notice of the Annual General Meeting contained in the 2022 Annual Report and Financial Statements which is on the website www.aberforth.co.uk. The report has been submitted to the National Storage Mechanism and is available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Contact

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2 March 2023